

Peace, joy and every success in 2019!



01

Gremi Group granted final Installation Licence

On December 27, 2018, Gremi Group received final Installation License, granted by Environmental Agency of the state of Rio Grande do Norte – IDEMA.

At the opening of the Rampa Museum in Natal, Robinson Mesquita de Faria, Governor of Rio Grande do Norte state in Brazil handed over the LI (Installation License) allowing to start construction of the 1st stage of the Eco Estrela project, Six Senses Formosa Bay - Six Senses resorts and 58 Branded Residences. The State Secretary of Tourism of Rio Grande do Norte, Manuel Gaspar and General Director of Environmental Agency of the state of Rio Grande do Norte (IDEMA), Rondinelle Oliveira were also present at the ceremony.



02 Eco Estrela project presented to key investors at two conferences in London

On 2-3 October and 6-7 November, Gremi International attended two important conferences in London. The first, organised by Prestel & Partner London Family Office Forum, offered first-hand insights into how a sound transition and succession management can foster a sustainable family office and investment strategies for generations to come. The forum was attended by over 140 investors. The theme of the event organised by Campden Wealth was "Progression of the Family Office". Gremi International presented the Eco Estrela project, showing how investing in real estate can be an interesting and secure way to diversify portfolio in these changing times.



Gremi International at the Brazil GRI 2018

The 9th edition of the Brazil GRI on 6-7 November was attended by over 300 entrepreneurs, investors and people from the highest echelons of real estate. One of the key topics was visions for the sector after January 2019, when President Jair Bolsonaro takes office. One of the main guests was Christof Schumacher, head of Global Real Estate at Credit Suisse. The event included the GRI Club Real Estate Thermometer, which surveyed the electoral expectations of 175 major entrepreneurs, investors and CEOs of Brazil's largest real estate companies. 82% of respondents have high or very high expectations for the new government and the development of Brazil's real estate market. Participants included Adriano Mantesso (Ivanhoé Cambridge), Brian Finerty (Equity International), Carlos Martins (Kinea Investimentos), Karl Kreppner (Cadillac Fairview Corporation), Marcela Drigo (CPPIB), Marcelo Fedak (Blackstone), Max Lima (HSI), Ruy Kameyama (BR Malls), Ron Rawald (Cerberus Global Investments), Patrick Mendes (AccorHotels) and Roberto Perroni (Brookfield Property Group).



04

Gremi International strengthening presence in Asia Pacific region

The Asia Pacific Family Office conference was held in Hong Kong from 31 October to 1 November. Its aim was to bring together inter-generational members of established family businesses from around the world with global aspirations to grow their business and share the lessons they have learned along the way. The conference was designed exclusively for ultra-high net-worth families that manage family offices or councils, or are considering establishing one.

One of the main speakers at the conference was Dariusz Bąk, General Manager at Gremi International. He presented Eco Estrela project to the investors, showing Brazil's attractiveness and huge potential for the development of hotel and tourist industry.



The Asia Pacific

05

Gremi International at MIPIM, Hong Kong

On 27 – 28 November, at the Grand Hyatt, Hong Kong 900 leaders from 570 companies operating in the Asia Pacific real estate sector have come together to establish new business relationships and renew existing ones. The central theme of this year was “Invest in a Better Tomorrow”. Topics discussed at the conference included “Stimulating the Ecological Impact of Architecture”, “Global Real Estate Sustainability Benchmark” – ideas that are also at the core of Eco Estrela project, build around values such as respect for nature and ecology; responsible energy and water consumption. The Eco Estrela used the opportunity to established relationships with top leaders and key captains of industry.



06 Eco Estrela project at the Middle East Family Office and Investment Conference

On 10-11 December, Gremi International attended the 11th Middle East Family Office and Investment Conference at the Four Seasons Hotel Abu Dhabi on Al Maryah Island. The forum was organised by Campden Office, part of Campden Wealth, launched in 1999 to bring together significant business and financial families, substantial private investors, executives from private investment and family offices. The conference served as a bridge between Middle Eastern families and their

Asian, North American and European counterparts, offering insights into changing markets. It was a platform to nurture new opportunities for both current investors and future generations. Gremi International gave a speech entitled 'Progressive Real Estate in Frontier Markets' showing how Eco Estrela enables investors to balance core and non-traditional real estate assets and assures stability and save haven for capital. Representatives of companies and Family Office present at the conference showed growing interest in exploring business opportunities and partnerships with the project.



07 Entrepreneurs celebrate 100th Anniversary of Poland Regaining Independence

A meeting in São Paulo on 12 November was organised by Poland's honorary consul Andres Bukowinski in cooperation with the Polish Embassy in Brazil. On the honorary consul's initiative, a formal business dinner was held with the Polish embassy. It was attended by leading Brazilian businessmen of Polish origin from a range of industries, including airlines, the trade associations and law firms. It was also attended by Brazil's honorary consul in Krakow, Poland - Grzegorz Hajdarowicz and the Polish Embassy's chargée d'affaires Marta Olkowska. In addition to celebrating Poland's independence, the initiative sought to bring



Brazilian and Polish business closer together following the elections and in Brazil's new economic and political situation, which may be a major opportunity for developing Polish-Brazilian economic relations.



08

Tropical Burn tickets auctioned for a total of USD 140,000

On 24-29 November 2018, the Necker Cup event was held on Necker Island (Richard Branson's private 30-hectare island). The event included the Necker Cup "Exhibition, Dinner, Auction & Party" charity event, where gifts from guests were auctioned. Grzegorz Hajdarowicz, Honorary Consul of the Federal Republic of Brazil, provided eight invitations to Tropical Burn in Brazil, the country's first regional edition of Burning Man. The theme of Tropical Burn 2019 is Divine Mother. It will take place in Baia Formosa, in south-eastern Brazil, on 20-24 June 2019. The package includes flights in business class from Miami to Natal and accommodation in tree tents. The prizes provided by Grzegorz Hajdarowicz were bought for a total of USD 140,000 by guests from California and Liverpool.



Positive economic changes expected after Brazil's elections

On 1 January 2019 an important political change took place in Brazil after the elections in October 2018, when the left lost 13 years after the rule.

A new Brazilian government committed to welcoming new investments, opening up to foreigners, fighting corruption, simplifying complex bureaucratic procedures and supporting free market will have a considerable impact on the economy and financial markets.

In this context, Gremi International has defined a new commercialization strategy for the first phase of the Eco Estrela project (Six Senses Formosa Bay) in view of influx of international investments into Brazil, which should happen in the months and years ahead.

BRASILIA (Reuters)

Bolsonaro takes office in Brazil, says nation 'liberated from socialism'

Investors hope Bolsonaro's free-market stance will reinvigorate Brazil's economy - the eight largest in the world.

Bolsonaro, who was sworn in before a joint session of Congress, called on lawmakers to help him "free the nation definitively from the yoke of corruption, crime, economic irresponsibility and ideological submission." On the economic front, the new leader promised to open foreign markets for Brazil and enact reforms to reduce a yawning budget deficit, putting government accounts on a sustainable path.

Bolsonaro plans to realign Brazil internationally, moving away from developing-nation allies and closer to the policies of Western leaders, particularly U.S. President Donald Trump, who sent Secretary of State Mike Pompeo to his inauguration. Trump congratulated Bolsonaro in a Twitter message, writing "The USA is with you".

In an interview with Record TV on the eve of his inauguration, Bolsonaro lashed out at Brazil's notorious bureaucracy, which makes doing business difficult and expensive. He vowed to strip away the so-called "Brazil Cost" that hampers private enterprise. "The government machine is really heavy," he said. "There are hundreds of bureaucratic governing bodies across Brazil, of regulators as well. ... We have to untangle the mess."

Brazilian businesses are eager to see Bolsonaro take office and install a team of orthodox economists led by investment banker Paulo Guedes, who has promised quick action in bringing Brazil's unsustainable budget deficit under control.

Source: Reuters (<https://reut.rs/2SHZ3fN>)

